

# DAILY SPICES REPORT

20 Sep 2023

- JEERA
- DHANIYA
- TURMERIC



## NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Oct-23	15,680.00	15,800.00	15,138.00	15,622.00	0.21
TURMERIC	20-Dec-23	15,820.00	16,596.00	15,820.00	16,460.00	1.77
JEERA	20-Oct-23	61,790.00	61,790.00	59,360.00	60,040.00	-2.54
JEERA	20-Nov-23	0.00	0.00	0.00	60,120.00	-2.54
DHANIYA	20-Oct-23	7,250.00	7,250.00	7,010.00	7,128.00	-1.76
DHANIYA	20-Nov-23	7,316.00	7,386.00	7,160.00	7,308.00	-1.75

## Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उझा	61,321.60	0.06
Jeera	जोधपुर	63,500.00	1.36
Dhaniya	गोंडल	7,251.55	0
Dhaniya	कोटा	7,292.35	1.69
Turmeric (Unpolished)	निजामाबाद	12,830.00	0.81
Turmeric (Farmer Polished)	निजामाबाद	13,620.05	0.16

## Currency Market Update

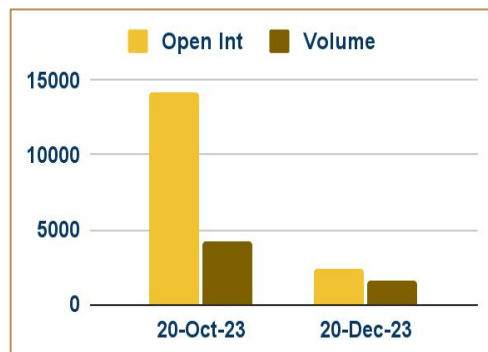
Currency	Country	Rates
USDINR	India	83.28
USDCNY	China	7.30
USDBDT	Bangladesh	109.91
USDHKD	Hongkong	7.82
USDMYR	Malaysia	4.69
USDAED	UAE	3.67
EURUSD	Europe	1.07

## Open Interest Snapshot

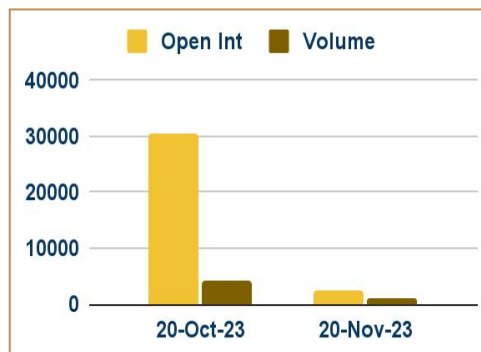
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Oct-23	0.21	-1.22	Short Covering
TURMERIC	20-Dec-23	1.77	26.23	Fresh Buying
JEERA	20-Oct-23	-2.54	-2.54	Long Liquidation
JEERA	20-Nov-23	-2.54	0.00	Long Liquidation
DHANIYA	20-Oct-23	-1.76	-1.80	Long Liquidation
DHANIYA	20-Nov-23	-1.75	20.00	Fresh Selling

## OI &amp; Volume Chart

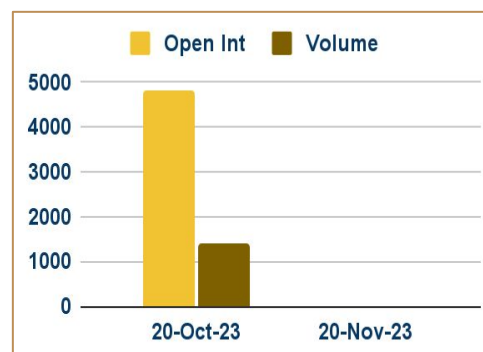
## Turmeric



## Dhaniya



## Jeera



## Technical Snapshot



SELL JEERA OCT @ 60500 SL 61000 TGT 60000-59500. NCDEX

## Spread

JEERA NOV-OCT

80.00

## Observations

Jeera trading range for the day is 57970-62830.

Jeera dropped on profit booking as sluggish export demand is still a major concern for Indian traders.

However Indian jeera prices remained un competitive in global market that kept overseas demand subdued.

Drier weather condition in Gujarat will also lead to rise in arrivals that will cap the upwards move.

In Unjha, a major spot market, the price ended at 61321.6 Rupees gained by 0.06 percent.

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Oct-23	60,040.00	62830.00	61440.00	60400.00	59010.00	57970.00
JEERA	20-Nov-23	60,120.00	20040.00	40080.00	20040.00	40080.00	20040.00

## Technical Snapshot



BUY DHANIYA OCT @ 7100 SL 7000 TGT 7200-7300. NCDEX

Spread DHANIYA NOV-OCT 180.00

## Observations

Dhaniya trading range for the day is 6890-7370.

Dhaniya dropped on profit booking after prices gain amid on increased festive buying.

The lower price levels and higher stocks have significantly boosted coriander exports in May 2023.

India's increased coriander production has led to a decline in the country's imports from other coriander-producing nations.

In Gondal, a major spot market, the price ended at 7251.55 Rupees dropped by 0 percent.

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Oct-23	7,128.00	7370.00	7250.00	7130.00	7010.00	6890.00
DHANIYA	20-Nov-23	7,308.00	7510.00	7408.00	7284.00	7182.00	7058.00

## Technical Snapshot



BUY TURMERIC OCT @ 15500 SL 15200 TGT 15800-16000. NCDEX

Spread TURMERIC DEC-OCT 838.00

## Observations

Turmeric trading range for the day is 14858-16182.

Turmeric prices gained as buying activities has improved.

Supplies are down whereas production prospects are also looking bleak

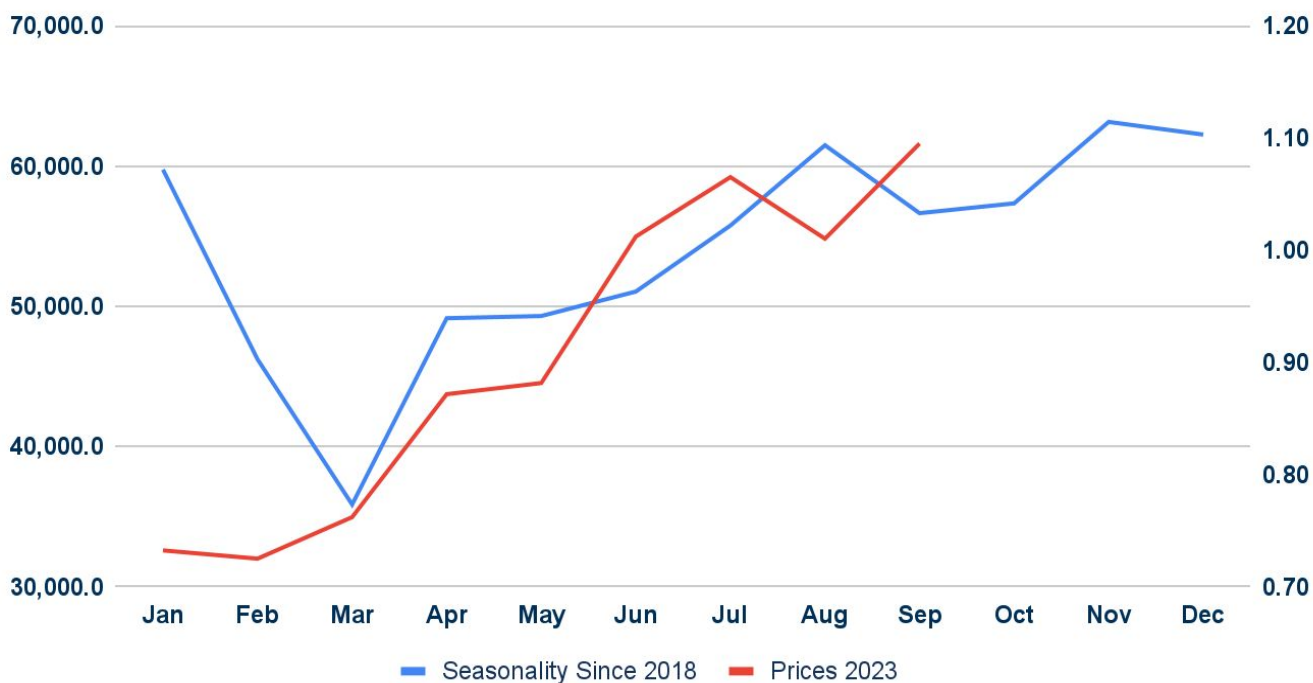
The upcoming week is expected to bring normal to above-normal rainfall to Maharashtra and Telangana

In Nizamabad, a major spot market, the price ended at 13620.05 Rupees gained by 0.16 percent.

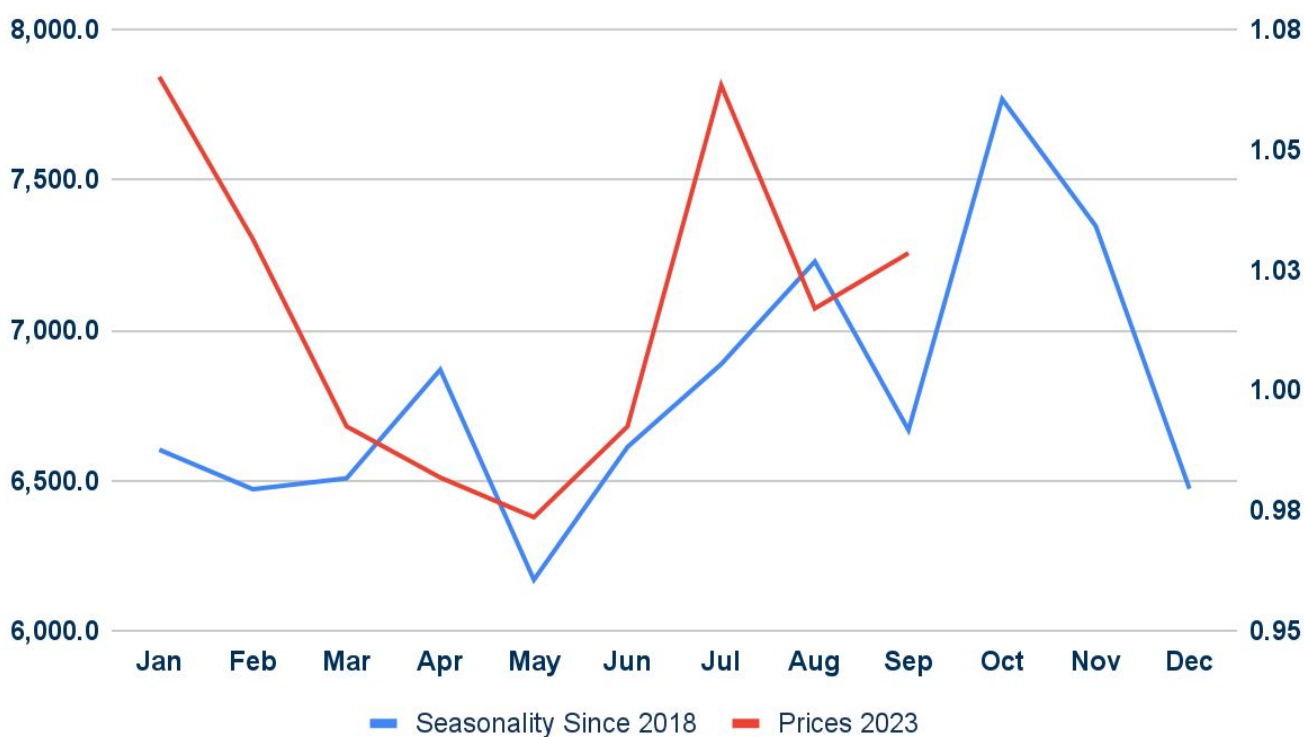
## Trading Levels

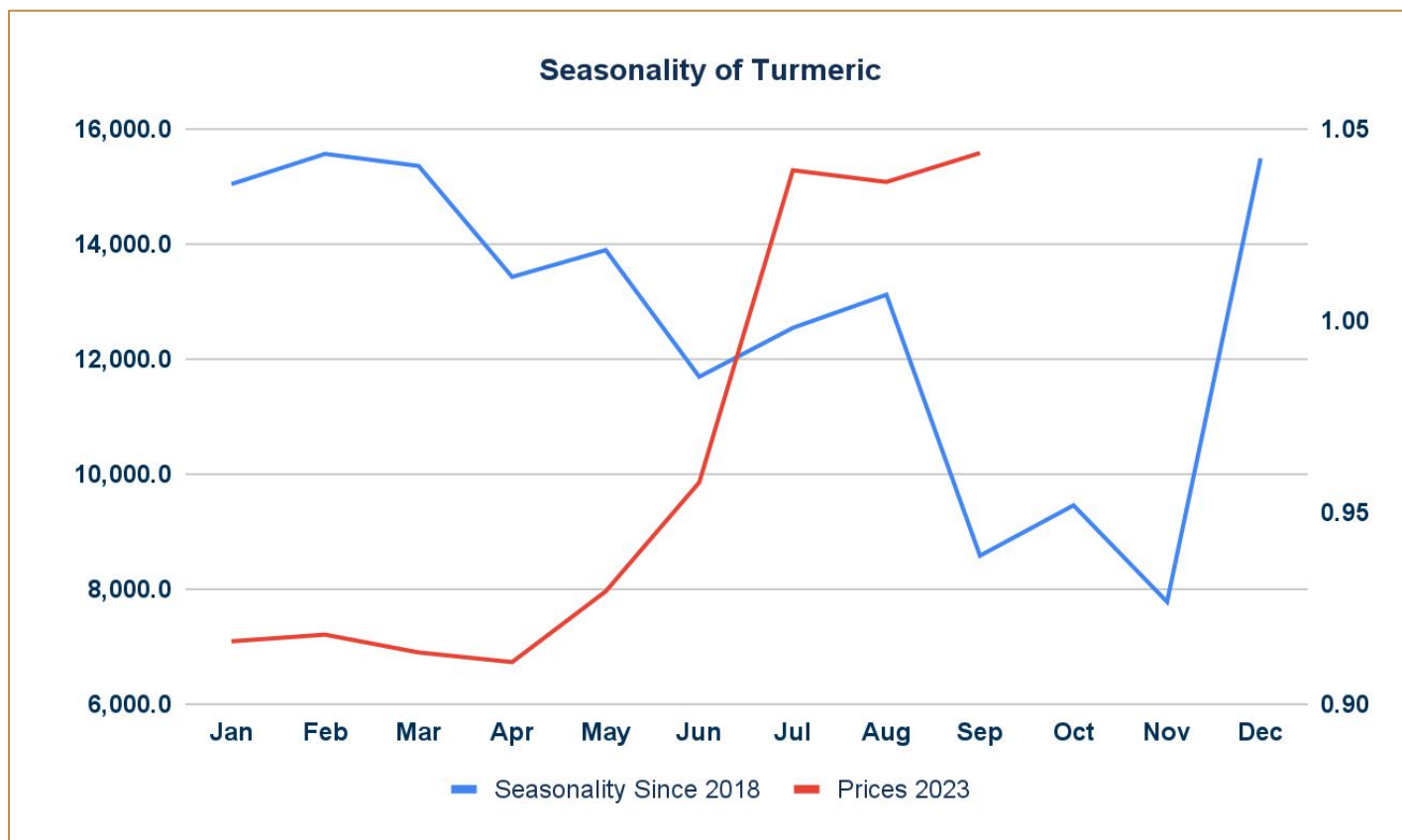
Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Oct-23	15,622.00	16182.00	15902.00	15520.00	15240.00	14858.00
TURMERIC	20-Dec-23	16,460.00	17068.00	16764.00	16292.00	15988.00	15516.00

### Seasonality of Jeera



### Seasonality of Dhaniya





## Circulars

Description	Notification Date
EXTENSION OF VALIDITY OF LICENSE AS CARDAMOM DEALER FOR THE CURRENT BLOCK PERIOD 2020-23.	31-08-2023
SCHEDULE FOR CONDUCTING E-AUCTIONS AT E-AUCTION CENTRE AT PUTTADY & BODINAYAKANUR FROM 30.08.2023 TO 11.10.2023	26-08-2023
SCHEDULE FOR CONDUCTING SPECIAL E-AUCTION FOR CARDAMOM (SMALL).	26-08-2023
List of Holidays for Cardamom E-auction Centres for the Crop Season 2023-24.	13-03-2023

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Kalyan-(W), Mumbai-421301**